

THE ART WORLD IS A LAWLESS LAND.

The newly crypto riche bid on Simpsons cartoons by TikTok-red-hot KAWS, while Saudi royals spend millions on questionably sourced Da Vinci paintings. Art fairs from Miami to Hong Kong glisten with A-listers like Leo and Pharrell (alongside oligarchs and the just-here-forthe-champagne crew). Artists, meanwhile, face an impossible task: producing work in a creative economy mutating every second in response to new tech, while the economy teeters on the edge of recession.

For newcomers, it's a hard scene to crack. But the last few years have spurred the art world to drop many of its usual barriers to entry, forcing galleries, fairs, and auctions to go digital. Now, anyone with an internet connection (and an Insta account) can try their hand at collecting.

You don't need an art history degree, or a trust fund, to make your first serious art purchase. We asked those in the trenches - gallerists, fair directors, advisers and analysts - for their best advice on getting started, whatever your budget.



## **Start with** the Big Picture

## **GIVE YOUR EYES** A WORKOUT

Don't start by collecting art, start by looking. You have to think of your eyes as a muscle and give them constant stimulation. A work that is super pleasing and straightforward at the beginning very often gets tiresome. A work that seems odd but still caught your eye can be a good thing. Research the works that have been catching your eye. - Sibylle Rochat, owner of Rochat Art Consultancy

## TRUST YOUR GUT

When I started collecting, I was so terrified of making a "mistake," that I followed whatever trends my friends with more money or art advisers were buying things that I thought I wouldn't regret buying. The moment I trusted my own instincts and what I liked, that's when everything came alive for me.

- Russell Tovey, actor and cohost of Talk Art podcast

## IF YOU'RE LOOKING FOR A LUCRATIVE HOBBY. **KEEP LOOKING**

People who come into the art market whose only motivation is making money will be disappointed. Anything seen as short-term or speculative, I would stay away from and see this as a long-term investment. - Anders Petterson, founder and CEO of ArtTactic

## DON'T GET HUNG UP ON MICRO TRENDS

If you look at art magazines from 10-15 years ago, you will have never heard of 80 or 90 per cent of the artists featured in there. Fashions are very unpredictable and have a particularly short shelf life, in terms of both public prestige, and, usually, financial value. – Jason Farago, critic at large for The New York Times

# THINK OUTSIDE

we keep and access art.

# 5

THE OIL PAINTING Artwork is so much more than the word suggests. Having art around the home could be as simple as taking home a poster from an exhibition or it could be intentionally propping up a screen on the kitchen table and showing something on a loop. We can be more creative about how - Ronan Mckenzie, founder

of the gallery HOME

6 DON'T GET STUCK IN ONE CORNER OF THE SCENE Go to art school diploma shows, small galleries and artist-led spaces, but also in the same week, go to an exhibition at a museum.

Seek contrast. Look at different conversations. -Sibylle Rochat

## **GREAT COLLECTIONS** TAKE A LIFETIME

Look into artists the same age as you. It's easier to invest in someone starting out and, over time, you grow with the work and the artist. - Nadia Samdani, co-founder of Dhaka Art Summit

OCTOBER 2023 GQ 93







Generative Art Boom Now's the Time to Ride the 





YouSchmooze or You Lose DEALERS, GALLERISTS
AND ADVISERS EXIST FOR A REASON. USE THEM
When it comes to modern art, the phrase "I don't understand it," is a common response. But through conversations, you'll learn more about where an artist is coming from and get some context about their work. You don't have to have studied the pieces – that can happen in dialogue with people who know the work and the market. – Millicent Wilner, Director at Gagosian art galleries Nail the Money Chat ... OR LOWERED

Emerging collectors can often ask for a discount, if you're new to the gallery, Really only expect 5-10 per cent off your first purchase, but don't be afraid to ask – just bear in mind that a lot of your relationships will be ongoing.

-lennifer Klos of art advisory firm Collector House IF FRIEZE MAKES
YOUR HEAD HURT, INVEST
IN A CONSULTANT
At consultants work out a
commission with the gallery
based on a sale, so they're
almost like an estate agent
for art. They get passes to
previews of art fairs, they can
guide you on what might be
good for you to buy, and know
which artists are with which
galleries and the prices they
sell at.—Marina
Press Granger

BE UNASHAMEDLY
HONEST ABOUT
YOUR BUDGET
In the art world, there is
fren this feeling that you
we to convey an image or
ealth or exaggerate you
toome. But people really
preciate honesty because

THE NEW
BLUE-CHIP LIST